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12/07/22

Accrual Basis

**Tri-County Airport Authority**  
**Balance Sheet**  
As of October 31, 2022

	Oct 31, 22	Oct 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,137.90	100,007.38
1080 · One South Grant Account	3,502.40	3,364.19
1090 · One South Bank - Fuel 4564	101,701.84	57,788.63
1100 · One South Bank-Operating 4556	40,861.66	76,216.82
1110 · One Florida Bank - Reserve 29	10,005.15	1,000.02
<b>Total Checking/Savings</b>	256,408.95	238,577.04
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	1,915.92	4,883.44
<b>Total Accounts Receivable</b>	1,915.92	4,883.44
<b>Other Current Assets</b>		
PrePaid Insurance	26,989.21	0.00
1240 · Grants Receivable	0.00	31,553.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	9,449.03	18,707.28
1250.2 · 100 LL	34,845.38	19,255.51
<b>Total 1250.1 · Fuel Inventory</b>	44,294.41	37,962.79
<b>Total 1250 · Inventory</b>	44,294.41	37,962.79
1350 · Prepaid Expenses	0.29	0.29
<b>Total Other Current Assets</b>	71,283.91	69,516.08
<b>Total Current Assets</b>	329,608.78	312,976.56
<b>Fixed Assets</b>		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
<b>Total 1500 · Fuel Systems</b>	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	559,755.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	537,327.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-7,205,140.45
<b>Total Fixed Assets</b>	8,550,543.47	8,550,043.48
<b>TOTAL ASSETS</b>	<b>8,880,152.25</b>	<b>8,863,020.04</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	528.66	30,557.69
<b>Total Accounts Payable</b>	528.66	30,557.69

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## Tri-County Airport Authority

## Balance Sheet

As of October 31, 2022

	Oct 31, 22	Oct 31, 21
Other Current Liabilities		
Hangar Security Deposits	10,529.29	10,222.29
Prepaid Hangar Rents	35,898.07	70,861.11
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	18,458.81	9,835.12
2150 · Payroll Liabilities	-311.08	-285.48
2540 · Sales Tax Payable	1,008.89	413.64
Total Other Current Liabilities	66,196.66	91,659.36
Total Current Liabilities	66,725.32	122,217.05
Total Liabilities	66,725.32	122,217.05
Equity		
Net Income	1,904.33	0.00
3000 · Fund Balance	8,973,887.53	8,973,887.56
3010 · Unrestricted Net Assets	-164,591.38	-227,990.55
Net Income	2,226.45	-5,094.02
Total Equity	8,813,426.93	8,740,802.99
TOTAL LIABILITIES & EQUITY	8,880,152.25	8,863,020.04

**Tri-County Airport Authority**  
**Statement of Activity**  
**October 2022**

	Oct 22	Oct 22
<b>Ordinary Income/Expense</b>		
Income		
4040 · Food Service Income	64.00	64.00
4050 · Fuel Income	32,507.34	32,507.34
4085 · Hangar Rentals	12,766.56	12,766.56
<b>Total Income</b>	45,337.90	45,337.90
Cost of Goods Sold		
5020 · Credit Card Fees	701.69	701.69
5060 · Cost of Goods Sold	0.00	0.00
5080 · Fuel Purchased - Resale	30,378.86	30,378.86
<b>Total COGS</b>	31,080.55	31,080.55
<b>Gross Profit</b>	14,257.35	14,257.35
Expense		
6000 · Accounting Expense	730.00	730.00
6030 · Bank Charges	170.89	170.89
6040 · Contract Labor	822.00	822.00
6050 · Dues & Subscriptions	743.00	743.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	191.81	191.81
<b>Total 6070 · Food Service Expense</b>	191.81	191.81
6076 · Insurance	2,698.92	2,698.92
6079 · Interest Expense	38.15	38.15
6092 · Office Expense	179.46	179.46
6095 · Postage	7.44	7.44
6098 · Repairs & Maint	462.14	462.14
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	352.14	352.14
6115 · Utilities	2,949.18	2,949.18
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,723.37	2,723.37
<b>Total 6120 · Wages &amp; Salaries</b>	2,723.37	2,723.37
<b>Total Expense</b>	12,068.50	12,068.50
<b>Net Ordinary Income</b>	2,188.85	2,188.85
Other Income/Expense		
Other Income		
7010 · Interest Income	37.60	37.60
<b>Total Other Income</b>	37.60	37.60
<b>Net Other Income</b>	37.60	37.60
<b>Net Income</b>	<b>2,226.45</b>	<b>2,226.45</b>